

Cherry Ridge  
 2017 Budget Worksheet  
 Fiscal Dec 1-Nov 31

**DRAFT**

	Operating	Reserve	Total Assessment
Owners 65% (203 units)	\$150.95	\$15.05	\$166.00
Commercial 19%	\$8,957.17	\$895.72	\$9,852.89
Mutli Family 16%	\$7,542.88	\$754.29	\$8,297.17

	12.1.15-8.31.16 Actual	Estimated 2016	2016 Budget	2017 Budget	COMMENTS
<b>Operating income</b>					
4060 - Late Fee	\$799.00	\$0.00	\$280.00	\$0.00	
4091 - Association Violation-Fine	900.00	\$0.00	\$0.00	\$0.00	
4110 - Interest Revenue-Operating	\$38.64	\$0.00	\$24.00	\$0.00	
4200 - Association Assessment-Operating	\$30,653.00	\$0.00	\$30,653.00	\$30,642.95	
42002 - Commercial Assessments	\$8,977.00	\$0.00	\$8,977.00	\$8,957.17	
42003 - Multi-Family Assessments	\$7,560.00	\$0.00	\$7,560.00	\$7,542.88	
4220 - Miscellaneous Income	\$225.00	\$0.00	\$135.00	\$0.00	
<b>Total Income</b>	<b>\$49,152.64</b>	<b>\$0.00</b>	<b>\$47,629.00</b>	<b>\$47,143.00</b>	

<b>Expense</b>					
5003 - Management-Contract	\$1,600.00	\$3,200.00	\$0.00	\$4,800.00	
5035 - Insurance	\$2,246.00	\$2,246.00	\$2,139.00	\$2,250.00	
5071 - Taxes/Fees/Licenses	\$155.00	\$155.00	\$0.00	\$155.00	
5104 - Operating Contingency	\$0.00	\$0.00	\$0.00	\$4,158.00	
5511 - Bookkeeping	\$2,195.25	\$2,195.25	\$1,200.00	\$0.00	
5760 - Legal	\$704.64	\$939.52	\$0.00	\$1,000.00	
5765 - Audit/Tax Prep	\$719.50	\$719.50	\$400.00	\$800.00	
5775 - Assoc. Operating Expenses	\$987.45	\$1,316.60	\$90.00	\$1,300.00	
5281 - Website				\$100.00	
5039 - Irrigation Repairs	\$545.00	\$0.00	\$266.00	\$600.00	
5079 - Landscape Contract	\$17,400.00	\$20,880.00	\$4,500.00	\$20,880.00	
5087 - Groundskeeper	\$2,200.00	\$2,933.33	\$0.00	\$1,000.00	
5785 - Landscape Improvements	\$1,300.00	\$1,733.33	\$3,000.00	\$3,700.00	
5948 - Backflow				\$200.00	
5012 - Electric	\$491.52	\$655.36	\$135.00	\$700.00	
5020 - Water	\$4,098.35	\$5,464.47	\$120.00	\$5,500.00	
<b>Total Expense</b>	<b>\$34,642.71</b>	<b>\$42,438.36</b>	<b>\$11,850.00</b>	<b>\$47,143.00</b>	

<b>Reserve Income</b>					
4900 - Association Assessment-Reserve	\$4,698.75	\$0.00	\$4,698.75	\$4,714.30	
4901 - Interest Revenue-Reserve	\$42.90	\$0.00	\$0.00	\$0.00	
<b>Total Reserve Income</b>	<b>\$4,741.65</b>	<b>\$0.00</b>	<b>\$4,698.75</b>	<b>\$4,714.30</b>	